



THE UNIVERSITY OF
MELBOURNE

Intellectual Property
Research Institute of Australia

Annual Report 2006 - 2007

Research Expertise

ipria's expertise spans the broadest definition of intellectual property, covering issues relating to knowledge, personnel and intangible assets in addition to those associated with formal intellectual property rights, such as patents, trade marks and copyright. Its research examines issues associated with the creation, management and exploitation of intellectual property for both commercial gain and public good. **ipria** is a multidisciplinary centre which aims to:

- Support the development of world's best practice public policy in relation to issues associated with the creation, protection, management, exploitation and enforcement of intellectual property rights
- Improve the ability of Australian organisations to protect, manage and exploit intellectual property
- Contribute to the ongoing public debate in Australia about intellectual property issues and related matters, including innovation policy and economic growth, from an informed perspective

The Institute's research portfolio can be categorised under the following broad themes:

Enforcement of IP: examines issues related to the enforcement and protection of IP both in Australia and overseas.

The Use of IP by Business and Other Entities: focuses on intra-organisational issues relating to IP creation, protection and exploitation. Projects cover a wide range of issues from internal management of IP assets to strategies for maximising value and access to IP.

The Role of IP in Facilitating Innovation and Knowledge Transfer: investigates inter-organisational effects of IP with a particular emphasis on the transfer of knowledge and IP. Projects in this theme explore issues associated with broader definitions of IP.

The International Scope of IP Protection and its Impact on Trade and Knowledge Flows: examines the influence of the international IP system and markets on trade and knowledge flows. Projects in this theme consider, for example, how IP policies influence the free trade agreements.

The Responsiveness and Effectiveness of the IP System, Examination and Innovator Engagement: focuses on the IP rights system and ways of improving it.

Understanding IP: current research projects under this theme consider the history of Australian patent policy and patent attorney privilege.

Within these themes **ipria's** core staff have specialist expertise in:

- Intangible asset measurement, management and reporting
- Information technology law
- Organisation of innovative activity
- Copyright, patent and trademark law
- Competitive effects of, and strategy for, IP
- Drivers of national innovation
- Relationship between firm productivity and innovation
- Role of spillovers
- Appropriability of intellectual property



Professor Andrew Christie
Director

Contents

Research Expertise	2
Knowledge Transfer	3
Events	3
Publications	4
Resources	6
People	6
Financial Position	8

Knowledge Transfer

Events

Below is a list of events during the period covered by this report (July 2006 to June 2007).

Public Seminars

Centenary of Trademarking, Dr Paul Jensen, Research Fellow, IPRIA, 12 July 2006, Melbourne; 13 July 2006, Sydney

Intellectual Property and Innovation: A Different Perspective, Professor David Levine, Professor of Economics, Washington University, St. Louis and Professor Eric von Hippel, Professor and Head of Innovation and Entrepreneurship, MIT Sloan School of Management, 11 August 2006, Melbourne

The Copyright Amendment Bill 2006: The Scope and Likely Impact of New Library Exceptions, Emily Hudson, Research Fellow, IPRIA, 27 October 2006, Melbourne

Can Australia's Biotechnology Industry Survive?, Professor Iain Cockburn, Professor of Finance and Economics & Everett W Lord Distinguished Faculty Scholar, Boston University School of Management, 31 October 2006, Melbourne

Disharmony in a Harmonised System: What Drives Different Outcomes at the World's Patent Offices, Dr Alfons Palangkaraya, Research Fellow, IPRIA and Melbourne Institute for Applied Economic and Social Research, 28 November 2006, Brisbane; 29 November 2006, Sydney; 1 December 2006, Melbourne

An Accounting Approach to Estimating the Return on Intangible Investments, Associate Professor Anne Wyatt, University of Technology, Sydney and Associate Professor Elizabeth Webster, Associate Director, IPRIA and Principal Research Fellow, Melbourne Institute for Applied Economics and Social Research (MIAESR), February 2007, Melbourne, Brisbane and Sydney

Business Models and Patent Strategies for "Multi Invention" Contexts, Dr Deepak Somaya, Assistant Professor, Robert H Smith School of Business, University of Maryland, March 2007, Melbourne (in association with the Melbourne Business School) Universities Innovation Showcase: Delivering Business Solutions, Collaborative Conference by all Victorian Universities, April 2007, Melbourne

Academic Seminars

The Impact of Knowledge Strategy and Knowledge Capability on Performance, R Mitch Casselman, PhD candidate, Department of Management, the University of Melbourne, March 2007

The Effects of Employee Mobility between Competitors and Cooperators on Firm Performance, Associate Professor Ian Williamson, Research Fellow, IPRIA and Associate Professor, Melbourne Business School, April 2007

The Impact of Acquisitions on the Productivity of Inventors at Semiconductor Firms: A Synthesis of Knowledge-Based and Incentive-Based Perspectives, Dr Kwanghui Lim, Associate Director, IPRIA and Senior Lecturer, Melbourne Business School, May 2007

Short Courses

Mastering the Patent System, Professor Andrew Christie, Mr Des Ryan and Mr Geoff Mansfield, University of Melbourne, 9 May 2007

Conference and Workshop Addresses

Australian

Beth Webster, *Innovation and Firm Survival*, Seminar Series, RMIT School of Finance and Business, July 2006, Melbourne

Joshua Gans, *The Dynamics of Ideas Markets*, Annual Australasian Meetings, July 2006, Alice Springs

Kwanghui Lim, *Knowledge Bridging by Biotechnology Startup*, School of Botany, the University of Melbourne, October 2006, Melbourne

Andrew Christie, *Key Challenges Facing the IP Profession in the Asia-Pacific Region, Trading Ideas – The Future of IP in the Asia Pacific*, APEC Symposium, Sydney, January 2007

Joshua Gans, *Start-Up Commercialisation Strategy and Innovative Dynamics*, NBER Pre-conference on Innovation and Strategy, January 2007

Ian Williamson, *The Effect of Interorganisational Personnel Flow on Firm Performance: An Examination of IP Lawyer Movement*, Talent2 Conference, Sydney, February 2007

Beth Webster, *Should Governments be Concerned about Firm Survival*, Productivity Commission, Melbourne, March 2007

Andrew Christie, *Manufacturing a New Manner of Manner of New Manufacture*, Institute of Patent and Trade Mark Attorneys of Australia, Annual Conference, Hunter Valley, March 2007

Paul Jensen, *A Re-Examination of the Existence and Causes of Abnormal Profits*, Australian Innovation Research Centre, University of Tasmania, Hobart, April 2007

Ian Williamson, *Implementing Management Innovations*, Siemens Annual Sales Staff Conference, Sydney, June 2007

Ian Williamson, *Employee Retention*, Australian Human Resource Institute, National Conference, Sydney, June 2007

International

Paul Jensen, *Labelling Characteristics and Demand for Retail Grocery Products*, European Association for Research in Industrial Economics Annual Conference (EARIE), August 2006, Amsterdam, The Netherlands

Paul Jensen, *Patent Examination Decisions and Strategic Trade Behaviour*, European Association for Research in Industrial Economics Annual Conference (EARIE), August 2006, Amsterdam, The Netherlands

Beth Webster, *Managing Knowledge Flows through Appropriation and Learning Strategies*, European Association for Research in Industrial Economics Annual Conference (EARIE), August 2006, Amsterdam, The Netherlands

Beth Webster, *Determinants of International Patent Examination Outcomes*, Innovation Seminar Series 2006, Business School, University of California, Berkeley, September 2006, Berkeley, USA

Paul Jensen, *Patent Examination Decisions and Strategic Trade Behaviour*, George Washington University Law School, September 2006, Washington DC, USA

Paul Jensen, *Patent Examination Decisions and Strategic Trade Behaviour*, European Policy for Intellectual Property (EPIP) Association, September 2006, Munich, Germany

Beth Webster, *Innovation and the Determinants of Firm Survival*, Seminar Series, Zentrum für Europäische Wirtschaftsforschung (ZEW), September 2006, Mannheim, Germany

Chris Dent, *Intersection of Economic and Legal Frameworks for Optimisation of IPR: the Case of Experimental Use Exception in Patent Law*, 1st Annual Conference, European Policy for Intellectual Property, 8 September 2006, Munich, Germany

Andrew Christie, *Duration of Patent Protection: Does One Size Fit All?*, Association Internationale pour la Protection de la Propriété Intellectuelle (AIPPI) 40th Congress, Convention Centre, 11 October 2006, Gothenburg, Germany

Alfons Palangkaraya, *Disharmony in International Patent Office Decisions*, Faculty of Economics, Gakushuin University, Tokyo, 27 January 2007

Andrew Christie, *IP Academies: Organizational Models, Structures and Activities*, World Intellectual Property Organisation, WIPO International Symposium on Intellectual Property Academies: Experiences and Future Perspectives, Rio de Janeiro, March 2007

Andrew Christie, *IP Research: Encouraging Debate and Informing Decisions*, World Intellectual Property Organisation, WIPO International Symposium on Intellectual Property Academies: Experiences and Future Perspectives, Rio de Janeiro, March 2007

Ian Williamson, *Employee Retention*, International Human Capital Forum, Bogota, Columbia, March, 2007

Paul Jensen, *Innovation, Technological Conditions and New Firm Survival*, European School of New Institutional Economics, ESNIE Workshop, Corsica, May 2007

Nisvan Erkal and Daniel Piccinin, *Cooperative R&D under Uncertainty with Free Entry*, Econometric Society, Durham, North Carolina, 2007; Conference on Innovation and Competition in the New Economy, University of Milan, 2007; Monash University, May 2007; Australian National University, June 2007; University of New South Wales, June 2007

Publications

ipria has continued to use publication as a means of broadly disseminating its research outputs. The majority of these research papers, studies and reports are available for download from the ipria Publications web page. A complete listing of ipria's publications for the period covered by this report is provided below.

IPRIA Working Paper Series

Hielke Buddelmeyer, Paul Jensen and Elizabeth Webster, *Innovation and the Determinants of Firm Survival*, IPRIA Working Paper No. 10/06 (July 2006)

Zi-Lin He, Kwanghui Lim and Poh-Kam Wong, *Entry and Competitive Dynamics in the Mobile Telecommunications Market*, IPRIA Working Paper No. 11/06 (July 2006)

Peter Cebon, *Australian Innovation – Learning from 10 Cases – Revision 1*, IPRIA Working Paper No. 12/06 (September 2006)

Andrew Christie, John Davidson and Fiona Rotstein, *Canada's Private Copying Levy – Does it Comply with Canada's International Treaty Obligations?*, IPRIA Working Paper No. 13/06 (October 2006)

Alfons Palangkaraya and Jongsay Yong, *Parallel Imports, Market Size and Investment Incentive*, IPRIA Working Paper No.14/06 (October 2006)

R Mitch Casselman, Eric Quintaine and B Sebastian Reiche, *Reconceptualizing Innovation as a Social and Knowledge-Based Phenomenon*, IPRIA Working Paper No. 15/06 (November 2006)

Paul Jensen, Elizabeth Webster and Hielke Buddelmeyer, *Innovation, Technological Conditions and New Firm Survival*, IPRIA Working Paper No. 16/06 (November 2006)

Fiona Rotstein and Kimberlee Weatherall, *Filing and Settlement of Patent Disputes in the Federal Court, 1995-2005*, IPRIA Working Paper No. 17/06 (November 2006)

Jason Bosland, Kimberlee Weatherall and Paul Jensen, *Trade Mark and Counterfeit Litigation in Australia*, IPRIA Working Paper No. 18/06 (November 2006)

Chris Dent, *Patent Opposition and the Constitution: Before or After?*, IPRIA Working Paper 01/07 (April 2007)

Chris Dent and Kimberlee Weatherall, *Lawyers' Decisions in Australian Patent Dispute Settlements: An Empirical Perspective*, IPRIA Working Paper 02/07 (April 2007)

Joshua S Gans, David H Hsu and Scott Stern, *The Impact of Uncertain Intellectual Property Rights on the Market for Ideas: Evidence from Patent Grant Delays - UPDATE*, IPRIA Working Paper 03/07 (April 2007)

Andrew F Christie and Fiona Rotstein, *Duration of Patent Protection: Does one size fit all?*, IPRIA Working Paper 04/07 (June 2007)

Reports

Emily Hudson and Andrew Kenyon, *Copyright and Cultural Institutions: Guidelines for Digitisation* (2006)

Joshua Gans and Richard Hayes, *Assessing Australia's Innovative Capacity – 2006 Update* (2006)

Elizabeth Hall, Chris Dent and Andrew F Christie, *Patent Attorney Privilege in Australia: Rationale, Current Concerns and Avenue for Reform*, IPRIA Report 01/07 (December 2007)

Occasional Paper Series

Deepak Somaya, Ian O Williamson and Natalia Lorinkova, *The Effects of Employee Mobility Between Competitors and Cooperators on Firm Performance*, IPRIA Occasional Paper 01/07 (April 2007)

Refereed Publications (includes refereed conference papers)

Paul Jensen, Alfons Palangkaraya and Elizabeth Webster (2006), 'Disharmony in International Patent Office Decisions', *Federal Circuit Bar Journal*, 15(4), 679-704

Andrew Christie, John Davidson and Fiona Rotstein (2006), 'Canada's private copying levy - does it comply with Canada's international treaty obligations?', 20(1) *Intellectual Property Journal*, 111-134

RM Casselman and D Sampson, 'Aligning Knowledge Strategy and Knowledge Capabilities', (2007), *Technology Analysis and Strategic Management*, Volume 15

A Christie, 'Cultural Institutions, Digitisation and Copyright Reform', (2007) 12(3), *Media & Arts Law Review*, 279-291

C Dent, 'To See Patents As Devices Of Uncertain (But Contingent) Quality: A Foucaultian Perspective', (2007) *Intellectual Property Quarterly* 148-163.

J Gans, D Hsu and S Stern, 'The Impact of Uncertain Intellectual Property Rights on the Market for Ideas: Evidence from Patent Grant Delays', (2007), *NBER Working Paper* 13234, Management Science

P Jensen, A Palangkaraya & E Webster, (2007), 'Characteristics of International Patent Application Outcomes', *Economics Letters* 95, 362-368

R Kapoor & K Lim, 'The Impact of Acquisitions on the Innovation Performance of Inventors at Semiconductor Companies', (2007), *Academy of Management Journal*. This paper also appears in the Best Paper Proceedings of the Academy of Management Conference 2007

A Leahy, P Jensen & E Webster, (2007), *IBM-Melbourne Institute Innovation Index of Australian Industry*

F Rotstein and K, 'Filing and Settlement of Patent Disputes in the Federal Court, 1995-2005', (2007) 68, *Intellectual Property Forum* 65.

E Webster, H Buddelmeyer & P Jensen, (2007), 'Innovation and Industrial Revolution', *Australian Economic Review*

Non-Refereed Publications

F Rotstein & A Christie, 'Australian Researchers Need a Right to Experiment', December 2007/January 2008, *Managing Intellectual Property* 20-21

E Webster, H Buddelmeyer & P Jensen, (2007), 'Innovation and Industrial Evolution', *Australian Economic Review*, 40(1), 82-89

Chapters in Books

A Christie, S Waller & K Weatherall, Exporting the DMCA through Free Trade Agreements, forthcoming in Heath and Kamperman

Sanders (eds), *Intellectual Property and Free Trade Agreements*, 211-243, 2007, Hart Publishing, Oxford, UK and Portland OR, USA

A Christie, S Waller & K Weatherall, 'Exportando os Dispositivos da "US Digital Millennium Copyright Act" por Meio de Acordos de Livre-comércio', in Rodrigues and Polido, *Propriedade Intelectual Novos Paradigmas Internacionais, Conflictos e Desafios*, 185-200, 2007, Elsevier Editora Ltda, Rio de Janeiro, Brazil

A Christie & S Moritz, 'Harnessing Minor Innovation National Studies: Australia', in Suthersanen U., Dutfeld G. and Boey Chow K. (eds), *Innovation without Patents – Harnessing the Creative Spirit in a Diverse World*, 119-141, 2007, Edward Elgar, Cheltenham, UK and Northampton, USA

Submissions to Government

Joshua Gans, Response to study on *Public Support for Science and Innovation*, submitted to the Productivity Commission, July 2006

Paul Jensen, Alfons Palangkaraya and Elizabeth Webster, Response to the Productivity Commission's call for submissions on *Public Support for Science and Innovation*, submitted to the Productivity Commission, July 2006

Chris Dent, *Submission to ACIP's Post-Grant Patent Enforcement Strategies Review*, May 2007

Resources

People

ipria's primary resource is its excellent personnel, which includes many outstanding researchers of international repute.

The management team of **ipria** comprises the Director, two Associate Directors, the Executive Officer and the Administrative Officer. The Director and Associate Directors provide the leadership of the Institute's research program.

In addition to its core research staff, **ipria** supports the work of, or collaborates with, an impressive network of associated researchers. These Research Associates are affiliated with leading universities in Australia, the United Kingdom and the United States.

ipria is assisted in achieving its mission by an Advisory Board and an International Board of Assessors. The Advisory Board's membership is drawn from industry, business, government, the professions, and the academy. The International Board of Assessors contains leading intellectual property researchers from around the world.

During the course of the year **ipria** played host to a number of visiting fellows for research and event purposes:

- Professor Simon Anderson, Commonwealth Professor, Department of Economics, University of Virginia
- Professor Iain Cockburn, Professor of Finance and Economics & Everett W. Lord Distinguished Faculty Scholar, Boston University School of Management
- Professor Jane Ginsburg, Columbia Law School
- Dr Christine Greenhalgh, Oxford Intellectual Property Research Centre, Oxford
- Professor David Levine, Washington University, St Louis
- Professor David Llewellyn, IP Academy, Singapore and Kings's College, London
- Professor Eric von Hippel, MIT Sloan School of Management

Management

Director

Professor Andrew Christie

BSc, LLB (Hons) (Melb), LLM (London), PhD (Cambridge), Davies Collison Cave Chair of Intellectual Property, Barrister and Solicitor of the Supreme Court of Victoria, Solicitor of the Supreme Court of England and Wales, Registered Trade Marks Attorney, Australia

Associate Directors

Dr Kwanghui Lim

BEng (NUS), PhD (MIT), Senior Lecturer, Melbourne Business School

Dr Elizabeth Webster

BEcon, MA (Monash), PhD (Cambridge) Principal Research Fellow, Melbourne Institute of Applied Economic and Social Research

Executive Officer

Jean Molloy

Administrative Officer

Celia Ujvari

Advisory Board

The Advisory Board represented key external stakeholders in **ipria** and reflects the range of interests and activities undertaken by the Institute. The Advisory Board for 2007-2009 is:

- Mr Owen Malone, Vice President Intellectual Property, Fosters Group Ltd (Chair)
- Dr Ian Heath, Director General, IP Australia
- Mr Tony Ward, President, IPTA
- Dr Andy Sierakowski, Chairman, Knowledge Commercialisation Australia (KCA)
- Mr Peter Roberts, Managing Editor, BRW
- Mr David Walker, Director Policy & Communication, CEDA
- Mr Roy Rose, Immediate-Past President, Australian Industry Research Group
- Mr John Walker, President, AMPICTA
- Ms Millie Edwards, Secretary General, ICC Australia
- Professor Vijoleta Braach-Maksvytis, DVC (Innovation & Development)
- Professor Joshua Gans, Melbourne Business School
- Professor Sam Ricketson, Melbourne Law School
- Professor Andrew Christie, Director, IPRIA
- Dr Rhonda Smith, Senior Lecturer, Department of Economics, University of Melbourne

Research Expertise

Research Fellows

Dr Chris Dent

BA, LLB, PhD (Murdoch)

Dr Paul Jensen

BEC (Syd), PhD (AGSM)

Dr Alfons Palangkaraya

BSC (UMo), MA (PennSt), PhD(OreSt)

Ms Fiona Rotstein

BA, LLB (Melb)

Associate Professor Ian Williamson

BA (Miami), PhD (UNC)

Researchers

Sharyn Broomhead

BSc, LLB (Melb)

Elizabeth Hall

BA, LLB (Melb)

Emily Hudson

BSc, LLB (Melb)

Aaron Newell

BA (UNL), LLB(Hons) (UNB)

Laura Petersen

BA, LLB (Melb)

Research Associates

Professor Margaret Abernethy

B Econ (Hons), PhD

Dean of the Faculty of Economics and Commerce and Professor of Accounting, the University of Melbourne

Professor Iain M Cockburn

BSc (UoL), PhD (Harv)

Professor of Finance and Economics, School of Management, Boston University

Professor Peter Drahos

BA, LLB (Hons) (Adel), Grad Dip (Legal Practice) (U South Aust), LLM (Hons) (Syd), PhD (ANU)

Head of RegNet Program, the Australia National University (ANU)

Dr Nisvan Erkal

BA (Macalester College), PhD (University of Maryland)

Lecturer, Department of Economics, the University of Melbourne

Colin Fenwick

BA, LLB, LLM (Melbourne), LLM (Virginia)

Senior Lecturer and Director, Centre for Employment and Labour Relations Law, Melbourne Law School, the University of Melbourne

Professor Brian Fitzgerald

BA (GU), LLB (Hons) (QUT), BCL (Oxon.), LLM (Harv.), PhD (GU)

Professor and Head of Law School, Barrister at Law Queensland University of Technology

Professor Joshua Gans

B Econ (Hons) (Qld), PhD (Stanford)

Professor of Management – Information Economics, Melbourne Business School, the University of Melbourne

Dr Christine Greenhalgh

BSc Econ, MSc (LSE), PhD (Princeton)

Fellow and Tutor in Economics, St. Peter's College, Economics Research Director of the Oxford Intellectual Property Research Centre

Francis Hanks

BA, LLB (Sydney)

Assistant Professor David Hsu

BA/B Econ (Stanford), PhD (MIT)

Assistant Professor of Management, Wharton School University of Pennsylvania

Professor Dan Hunter

BSc, LLB (Hons) (Monash), LLM (Melb), PhD (Cantab)

Professor of Law, Melbourne Law School, the University of Melbourne

Associate Professor Andrew Kenyon

LLB (Hons) (Melb), LLM (London), PhD (Melb),

Director of the Centre for Media and Communications Law, Melbourne Law School, the University of Melbourne

Professor Stephen King

B Ec (Hons) (ANU), M Ec (Monash) AM, PhD (Harvard)

Professor of Economics at the University of Melbourne, and a Commissioner with the Australian Competition and Consumer Commission

Janice Luck

LLB (Hons) (Tas), LLM (London)

Senior Lecturer, Melbourne Law School, the University of Melbourne

Dr Owen Morgan

BA, LLB, PhD (Auck)

Associate Professor Anne O'Connell

BA (Hons), LLB (Hons), LLM (Melb)

Associate Dean (Information), Associate Professor, Melbourne Law School, the University of Melbourne, Special Counsel, Allens, Arthur Robinson, Solicitors

Professor Sam Ricketson

BA/LLB (Melb), LLM, LLD (London)

Professor of Law, Melbourne Law School, the University of Melbourne

Professor Cameron Rider

BA (Hons), LLB (Hons)

Professor of Taxation Law, Melbourne Law School, the University of Melbourne

Dr Mark Rogers

LLM (Warwick), PhD (ANU)

Senior Research Associate of the Oxford Intellectual Property Research Centre

Senior Fellow, Melbourne Institute of Applied Economics and Social Research, the University of Melbourne

Associate Professor Michael Ryall

BS (Nth Carolina), MBA (Chic), PhD (UCLA)

Associate Professor – Strategy, Melbourne Business School, the University of Melbourne

Professor Danny Samson

BE (Hons), PhD (UNSW)

Professor of Management, Department of Management, Faculty of Economics and Commerce, the University of Melbourne

Assistant Professor Deepak Somaya

PhD (UoCalif) (Berkeley)

Assistant Professor, Robert H Smith School of Business,

University of Maryland

Associate Professor Miranda Stewart

BSc, LLB (Hons) (Syd), LLM (NYU)

Associate Professor, Melbourne Law School, the University of Melbourne

Professor Scott Stern

BA, PhD (Stanford)

Associate Professor in the Kellogg School of Management, Northwestern University, USA and Faculty Research Fellow of the US National Bureau of Economic Research

Professor David Studdard

LLB (Melb), ScD (Harv), MPH (Harv)
Federation Fellow at the University of Melbourne

Ms Kimberlee Weatherall

BA, LLB (Syd), BCL (Oxford), LLM (Yale)
Senior Lecturer, TC Beirne School, The University of Queensland

Ms Robin Wright

BMus (Melb), LLB(Hons) (LaTrobe), MA (Womens Studies)
Research Fellow, Centre for Media and Communications Law (CMCL) and the Intellectual Property Research Institute of Australia (IPRIA)

Dr Jongsay Yong

BA, BSocSci.(Hons.), MSocSci (NUS), MA, PhD (UBC)
Senior Research Fellow in the Applied Microeconomic Section, Melbourne Institute of Applied Economics and Social Research

Dr Anne Wyatt

BComm (Hons) (USQ), PhD (UTS)
Senior Lecturer, School of Commerce, the University of Adelaide

Financial Position

ipria was established in 2002 with foundation funding from the Commonwealth of Australia through IP Australia, the University of Melbourne and the State of Victoria. Following the successful 2005 Review the University of Melbourne and IP Australia have agreed to provide core funding for another four years. In addition to its core funding, **ipria** obtains financial resources from research funding bodies and various stakeholders. Those financial resources support specific research projects.

	2003	2004	2005	2006	2007*
Income					
Core Funding	1,200,000	1,135,000	1,706,000	870,000	1,130,000
Commissioned Work	71,880	38,015	43,147	154,636	154,099
Other Income	35,525	74,879	68,413	9,246	50,080
Total	1,307,405	1,247,894	1,817,560	1,033,882	1,334,179
Expenditure					
Research	964,976	1,484,565	1,572,231	753,876	573,014
Knowledge Transfer	334,950	421,684	414,751	562,572	454,030
Total	1,299,926	1,906,249	1,986,982	1,316,448	1,027,044

***Estimate**

ipria produces audited income and expenditure statements on a calendar year basis. These are available from its website at www.ipria.org